

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	98,370	108,985				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	151,134	164,760	13,626	9.02%	NO		
3 Total Other Receipts	70,308	74,336	4,028	5.73%	NO		
4 Staff Costs	62,523	64,718	2,195	3.51%	NO		
5 Loan Interest/Capital Repayment	16,451	16,451	0	0.00%	NO		
6 All Other Payments	131,853	150,324	18,471	14.01%	NO		
7 Balances Carried Forward	108,985	116,588				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	108,985	116,588				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	508,815	516,564	7,749	1.52%	NO		
10 Total Borrowings	140,920	130,809	-10,111	7.17%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable