

COTTINGHAM PARISH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2016

Cottingham PC 2015/16

Summary Receipts and Payments for Year Ended 31st March 2016

Last Year Ended 31st March 2015		Current Year Ended 31st March 2016
	Receipts	
120,000.00	Precept	120,000.00
<u>120,000.00</u>	Sub Total	<u>120,000.00</u>
	Operating Income	
18,328.00	Administration	25,235.00
0.00	Capital Spending	100.00
2,057.00	Allotments	3,120.00
0.00	Cottingham Day	6,110.80
7,009.66	VAT	12,620.50
<u>147,394.66</u>	Total Receipts	<u>167,186.30</u>
	Payments	
4,222.90	Insurance	3,875.32
0.00	Election Costs	1,449.36
<u>4,222.90</u>	Sub Total	<u>5,324.68</u>
	Running Costs	
80,979.67	Administration	79,111.80
45,644.30	Capital Spending	25,462.07
506.00	Section 137 Payments	18.50
1,375.77	Allotments	1,786.70
3,593.75	Cottingham Day	12,203.03
12,620.50	VAT	5,127.93
<u>148,942.89</u>	Total Payments	<u>129,034.71</u>
	Receipts and Payments Summary	
<u>205,122.12</u>	Opening Balance	<u>203,573.89</u>
147,394.66	Add Total Receipts(As Above)	167,186.30
<u>352,516.78</u>		<u>370,760.19</u>
148,942.89	Less Total Payments(As Above)	129,034.71
<u>203,573.89</u>	Closing Balance	<u>241,725.48</u>
	These cumulative funds are represented by:	
203,480.69	Cash & Bank	241,599.26
93.20	Petty Cash	126.22
0.00	Term Deposit Account	0.00
<u>203,573.89</u>		<u>241,725.48</u>
	Reserve Balances are represented by:	
-1,548.23	Current Year Fund	38,151.59
151,122.12	General Reserves	151,023.25
10,000.00	EMR - Elections	8,550.64
5,000.00	EMR - CCTV	5,000.00

Cottingham PC 2015/16

Summary Receipts and Payments for Year Ended 31st March 2016

Last Year Ended 31st March 2015		Current Year Ended 31st March 2016
10,000.00	EMR - Allotments fund	10,000.00
5,000.00	EMR - Footway Lighting	5,000.00
4,000.00	EMR - Cottingham Wild Spaces	4,000.00
10,000.00	EMR - WW1 Street Party	10,000.00
10,000.00	EMR- Cemetery Chapel	10,000.00
<u>203,573.89</u>		<u>241,725.48</u>

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Signed: Anna Abel (Chairman) J Sims (RFO)

COTTINGHAM PARISH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

1 ASSETS

Fixed Assets

Details of fixed assets are as follows:-

	Cost of Assets at <u>31.3.15</u> £	Replacements/ Additions / (Sales) £	Cost of Assets at <u>31.3.16</u> £
7-9 The Cottages	400,000	-	400,000
Office/Computer equipment	2,388	-	2,388
Furniture & Fittings	2,000	-	2,000
Millennium Clock	12,363	-	12,363
Noticeboards	3,000	-	3,000
Village Entrance Signs	12,120	-	12,120
Metal Seats	4,480	-	4,480
Lead Time Capsules	1,530	-	1,530
Litter Bins + Salt Bins	12,505	-	12,505
Binoculars/Telescope	1,450	-	1,450
Flower Fountains	1,550	-	1,550
Clock Flower Basket	150	-	150
Wooden Planters	666	-	666
Base & Basket tree	920	-	920
Baskets & Barrels	1,075	-	1,075
Barrier Baskets	520	-	520
Watering Machine	499	-	499
Metal Flower Trees	3,798	-	3,798
CCTV equipment	<u>13,823</u>	-	<u>13,823</u>
	<u>474,837</u>		<u>474,837</u>

COTTINGHAM PARISH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

2 LEASES

At the end of the year the following lease was in operation:-

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payable</u>	<u>Year of Expiry</u>
United Carlton	Photocopier	£625.76	September 2020

3 EARMARKED RESERVES

The Council has earmarked funds for a number of projects which have yet to be completed.

Details of the amounts to be utilised out of general funds are:-

	2016	2015
		£
EMR – Elections	10,000	10,000
EMR – CCTV	25,000	5,000
EMR – Allotments	10,000	10,000
EMR - Footway Lighting	5,000	5,000
EMR - Cottingham Wildlife Area		4,000
EMR – WW1 Street Party		10,000
EMR- Cemetery Chapel		10,000
EMR – Memorial Gardens	5,000	
EMR – 7-9 The Cottages Refit	10,000	
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	65,000	54,000
General funds	176,725	149,574
Reserves as at 31 March 2016	<u>241,725</u>	<u>203,574</u>

4 SECTION 137 PAYMENTS

The limit for spending under Section 137 of the Local Government Act 1972 for this Council in the year of account was £102,142 based on £7.36 per elector (Cottingham North – 6,722 and Cottingham South – 7,156 = 13,878 electors). A S137 grant of £19 was made to the Royal British Legion for a Memorial Wreath.

COTTINGHAM PARISH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

5 GRANTS TO COMMUNITY/CHARITY ORGANISATIONS

<u>Payee</u>	<u>Nature of Payment</u>	<u>Amount</u>
		£
Cottingham Springboard Music Festival	Publicity Costs	1858.00
Cottingham Future Action Group	Healthy Lifestyle Event - KGV	700.00
Friends of KGV	Party in the Park	600.00
Cottingham Christmas Lights – Hallgate	Features and bulbs	2000.00
Cottingham Christmas Lights – King Street	Features and bulbs	2000.00
Cottingham Christmas Lights – West End	Features and bulbs	3000.00
Cottingham Bowling Club	Repairs to Clubhouse Roof	500.00
Cottingham Future Action Group	Planting bulbs	450.00
		<u>£11,108.00</u>

6 ADVERTISING AND PUBLICITY

The cost of advertising and publicity in the year was £1003 (four x newsletters); (2015- £1003).

7 CONTINGENT LIABILITIES

The Council has identified no contingent liabilities in respect of which a provision would be necessary at 31 March 2016.